

October 1, 2003

The Honorable Jim DeMint
United States House of Representatives
432 Cannon House Office Building
Washington, DC 20515

Dear Congressman DeMint:

The Institute for Policy Innovation (IPI) congratulates you for your leadership on the critical matter of reforming the U.S. Tax Code by introducing the "Tax Reform Action Commission" (TRAC) Act.

There is perhaps no more important domestic issue for policy makers than fundamental tax reform. By stimulating increased economic growth and by eliminating so much effort in our economy wasted on compliance with the incredibly complicated Code, tax reform would improve virtually every area of policy making.

It is clear that our economy can grow at a sustained level well above the level of growth we have seen for the past few years, and tax reform is the tool that will create such beneficial, sustained economic growth. Tax reform will encourage more domestic investment, which will create more economic growth. And economic growth grows personal income, as well as increasing revenue to government at all levels, which will help solve the looming insolvency of Social Security.

I am happy to offer the support and expertise of the Institute for Policy Innovation in your TRAC efforts. We are encouraged by your efforts, extend to you our support, and wish you much success.

Sincerely,



Tom Giovanetti
President

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